

## **PRIMONIAL REIM CONTINUES ITS DEVELOPMENT IN ITALY THROUGH THE ACQUISITION OF A BEST-IN-CLASS REHABILITATION CENTER AND NURSING HOME**



Primonial REIM Italy announces the acquisition of part of the Centro Osmaim, a center of excellence for rehabilitation, offering also nursing home beds, located in Laterza in the province of Taranto in southern Italy. This acquisition was carried out on behalf of the SCPI Primovie, a retail investors fund managed by Primonial REIM France.

The property has a total surface area of approximately 6 450 sqm and a capacity of 140 conventioned beds. The structure offers 40 nursing home beds and 100 beds in the rehabilitation centre.

It also benefits of a very good geographical location, in a region where the need for healthcare infrastructure is significant and will continue to grow in the coming years (almost a quarter of the population is over 65).

"This acquisition represents a quality real estate addition to Primonial REIM's existing portfolio of healthcare assets in Italy. We proud ourselves to identify good quality assets, well located, and managed by best-in-class operators, always aiming at creating long term partnerships in a market where Primonial REIM has strong growth ambitions" explains Fabrizio Bonavita, Managing Director of Primonial REIM Italy.

Primonial REIM's healthcare pan-European platform has more 10 billion euros of assets under management with more than 400 properties in its portfolio, spread across an extensive geographical territory spanning France, Germany, Italy, Spain, Portugal and Ireland.

In this transaction, Primonial REIM Italy was advised by Pavia Ansaldo for the legal aspects of the transaction, with the support of FiveLex for the tax aspects, and by Yard REAAS for the technical aspects. eRE - element Real Estate acted as Primonial REIM advisor.

**About Primonial REIM**

Primonial REIM brings together more than 400 employees in France, Germany, Luxembourg, Italy, and United Kingdom and applies its core values of conviction and commitment, as well as its expertise on a European scale, to design and manage real estate funds for its national and international clients, whether individual or institutional.

Primonial REIM has more than €30 billion in assets under management. Its allocation breaks down into 50% offices, 32% health / education, 10% commerce, 6% residential, 2% hotels. The pan-European platform manages 61 funds and brings together more than 80,000 investor clients, of which 54% are individuals and 46% institutional. Its real estate portfolio is made up of more than 1,440 buildings (offices, health / education, retail, residential, hotels) located in nine European countries.

**Edelman for Primonial REIM**

+33 7 49 66 96 35

[PrimonialREIM@edelman.com](mailto:PrimonialREIM@edelman.com)